



CZECH UNIVERSITY OF LIFE SCIENCES PRAGUE

FACULTY OF ECONOMICS AND MANAGEMENT

ADMISSIONS

Economics and Management

Recommended processing time: 40 minutes

1. The process of establishing a time sequence for the work is known as _____.

- A. objective.
- B. schedules.
- C. procedures.
- D. budgets.
- E. none of the previous answers A, B, C, D are correct.

2. A rigid plan, no scope for discretion _____.

- A. rule.
- B. schedules.
- C. procedures.
- D. budgets.
- E. none of the previous answers A, B, C, D are correct.

3. Employees will be promoted based on seniority is an example of _____.

- A. rules.
- B. procedures.
- C. policy.
- D. methods.
- E. none of the previous answers A, B, C, D are correct.

4. Steps to be taken for selecting salespersons is an example of _____.

- A. rules.
- B. procedures.
- C. policy.
- D. methods.
- E. none of the previous answers A, B, C, D are correct.

5. If the multiplier is 4 and there are no imports or income taxes, the marginal propensity to consume is

- A. 0.75.
- B. 1.00.
- C. 0.25.
- D. 0.50.
- E. none of the previous answers A, B, C, D are correct.

6. An identified group of people contributing their efforts towards the attainment of goals is called an _____.

- A. organization.
- B. business.
- C. management.
- D. department.
- E. none of the previous answers A, B, C, D are correct.

7. The multiplier effect

- A. magnifies small changes in spending into larger changes in output and income.
- B. increases the MPC.
- C. generates instability in autonomous expenditure.
- D. promotes stability of the general price level.
- E. none of the previous answers A, B, C, D are correct.

8. Which is created for a technological purpose?

- A. formal organization.
- B. informal organization.
- C. business or organization.
- D. strategic organization.
- E. none of the previous answers A, B, C, D are correct.

9. Which management level is responsible for establishing a vision for the organization, developing comprehensive plans and strategies, and directing subordinate managers?

- A. first-level managers
- B. middle managers
- C. executive managers
- D. second-level managers
- E. none of the previous answers A, B, C, D are correct.

10. Which level of management is responsible for implementing programs intended to carry out the broader objectives of an organization set by executives?

- A. supervisory managers
- B. middle managers
- C. first-level managers
- D. chief financial managers
- E. none of the previous answers A, B, C, D are correct.

11. Which management principle states that each individual should report to only one boss to avoid conflict and/ or confusion?

- A. division of command
- B. chain of command
- C. unity of direction
- D. unity of command
- E. none of the previous answers A, B, C, D are correct.

12. By exceeding the monthly marketing budget set for a company, a manager would fail to meet which type of performance measure?

- A. quantity
- B. quality and workmanship
- C. cost and budget control
- D. customer satisfaction
- E. none of the previous answers A, B, C, D are correct.

13. Economic uncertainty, regulatory requirements, and new competitors are examples of what type of factors affects managers?

- A. intrapersonal factors
- B. internal factors
- C. interpersonal factors
- D. external factors
- E. none of the previous answers A, B, C, D are correct.

14. Tax cuts designed to encourage investment are

- A. expansionary fiscal policy
- B. contractionary fiscal policy.
- C. contractionary monetary policy.
- D. expansionary monetary policy.
- E. none of the previous answers A, B, C, D are correct.

15. Which management principle states that work should be divided so that each person will perform a specialized portion?

- A. division of work
- B. chain of command
- C. unity of direction
- D. unity of command
- E. none of the previous answers A, B, C, D are correct.

16. In management, the various roles that managers are called on to perform are defined in which process?

- A. management process
- B. executive process
- C. business process
- D. supervisory process
- E. none of the previous answers A, B, C, D are correct.

17. Which part of the management process includes measuring results, comparing results to expectations, and taking corrective action to bring results in line?

- A. planning
- B. organizing
- C. leading
- D. controlling
- E. none of the previous answers A, B, C, D are correct.

18. Changes in business inventories are

- A. negative when production exceeds final sales.
- B. counted as a component of the capital stock.
- C. not counted in the value of GDP.
- D. counted as a component of investment.
- E. none of the previous answers A, B, C, D are correct.

19. If the government runs a budget deficit, then

- A. national saving cannot fund investment.
- B. national saving is negative.
- C. part of household and business saving finances the deficit.
- D. household but not business saving must pay for the deficit.
- E. none of the previous answers A, B, C, D are correct.

20. The value of intermediate goods is

- A. included in both GDP and GNP.
- C. included in GNP but not GDP.
- B. included in GDP but not GNP.
- D. excluded from both GDP and GNP.
- E. none of the previous answers A, B, C, D are correct.